

Overthorpe Parish Council

Explanations of variances 2025/26

Box No 3	
Figure in 2026 column	£671.00
Figure in 2025 column	£1,598.00
Variance	-£927.00

Reasons	
Reason 1: The VAT refund in 2026 was considerably lower than in 2025.	-£1,135.02
Reason 2: Due to better interest rates the interest received in 2026 was higher than in 2025.	£210.63
Remaining unexplained amount below 10%	-£2.61
Total	<u><u>-£927.00</u></u>

Box No 6	
Figure in 2026 column	£3,148.00
Figure in 2025 column	£2,328.00
Variance	£820.00

Reasons	
Reason 1: 2 years worth of church donations were paid within the 2026 financial year due to a banking issue causing a delay in 2025 meaning no payment went out to the Church that year.	£770.00
Remaining unexplained amount below 10%.	£50.00
Total	<u><u>£820.00</u></u>